



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

**District Revenues and Expenditures**  
**Budget for Fiscal Year (FY) 2024 and FY 2025**

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Barnesville				District Number:		0146-01	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances		
General Fund/Restricted	\$ 825,037	\$ 1,046,147	\$ 843,445	\$ 1,027,739	\$ 983,990	\$ 755,600	\$ 1,256,129		
General Fund/Other	\$ 2,847,127	\$ 11,239,693	\$ 10,904,350	\$ 3,182,469	\$ 10,473,710	\$ 10,996,270	\$ 2,659,909		
Food Service Fund	\$ 160,583	\$ 805,271	\$ 748,669	\$ 217,185	\$ 756,580	\$ 785,680	\$ 188,085		
Community Service Fund	\$ (87,980)	\$ 591,612	\$ 587,320	\$ (83,688)	\$ 582,580	\$ 582,300	\$ (83,408)		
Building Construction Fund	\$ 2,069,817	\$ 97,305	\$ 714,964	\$ 1,452,158	\$ 50,000	\$ 1,545,130	\$ (42,972)		
Debt Service Fund	\$ 330,034	\$ 2,417,909	\$ 2,274,342	\$ 473,601	\$ 2,445,560	\$ 2,392,500	\$ 526,661		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 6,144,618	\$ 16,197,937	\$ 16,073,091	\$ 6,269,464	\$ 15,292,420	\$ 17,057,480	\$ 4,504,404		
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2023	\$ 25,705,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024			\$0			
Plus: New Issues	\$ -								
Less: Redemmed Issues	\$ 1,330,000		Cost per student - Average Daily Membership (ADM) 06/30/2024						
Outstanding June 30, 2024	\$ 24,375,000								
Short-Term Debt			Total Operating Expenditures			\$ 12,796,752.77			
Certificates of Indebtedness	\$ -		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			888.28			
Other Short-Term Indebtedness	\$ -		FY 2024 Operating Cost per ADM			\$ 14,406.22			

***The complete budget may be inspected upon request to the superintendent.***

**Comments:**

Building Construction expenses of \$42,972 were budgeted in FY25 but spent/accrued in FY24.

\* Other Post-Employment Benefits (OPEB)